# Development-Ready Mixed-Use Land

NEQ Highway 528 & Venada Plaza Dr. | Bernalillo, NM 87004

For Sale, Lease or Build-to-Suit



# IN A REGIONAL TRADE HUB AT THE INTERSECTION OF (528) & (550)



#### **AVAILABLE**

- North Parcel: ±1.10 to ±18.66 Ac.
- South Parcel: ±7.6 Ac.



- Located along Highway 528 with more than 27,000 cars per day
- Adjacent to Walmart, surrounded by national retailers including Albertsons, TJ Maxx, Ross, Michael's and more





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#### **PROPERTY**

#### SALE PRICE

\$5.50 to \$14.00/SF

#### **AVAILABLE**

- North Parcel: ±1.10 to ±18.66 Ac.
- South Parcel: ±7.6 Ac.

#### **HIGHLIGHTS**

- Located along Highway 528 with more than 27,000 cars per day
- Adjacent to Walmart, surrounded by national retailers including Albertsons, TJ Maxx, Ross, Michael's and more
- Paved access
- Utilities available in street
- High-growth area with strong daytime employment
- Stunning views of the Sandia Mountains
- Ideal for multi-family, senior living, independent living, skilled nursing facility, equipment or auto sales
- Walking distance to groceries, restaurants, financial services and entertainment
- Possible joint-venture opportunity

**ZONING** SU, Town of Bernalillo

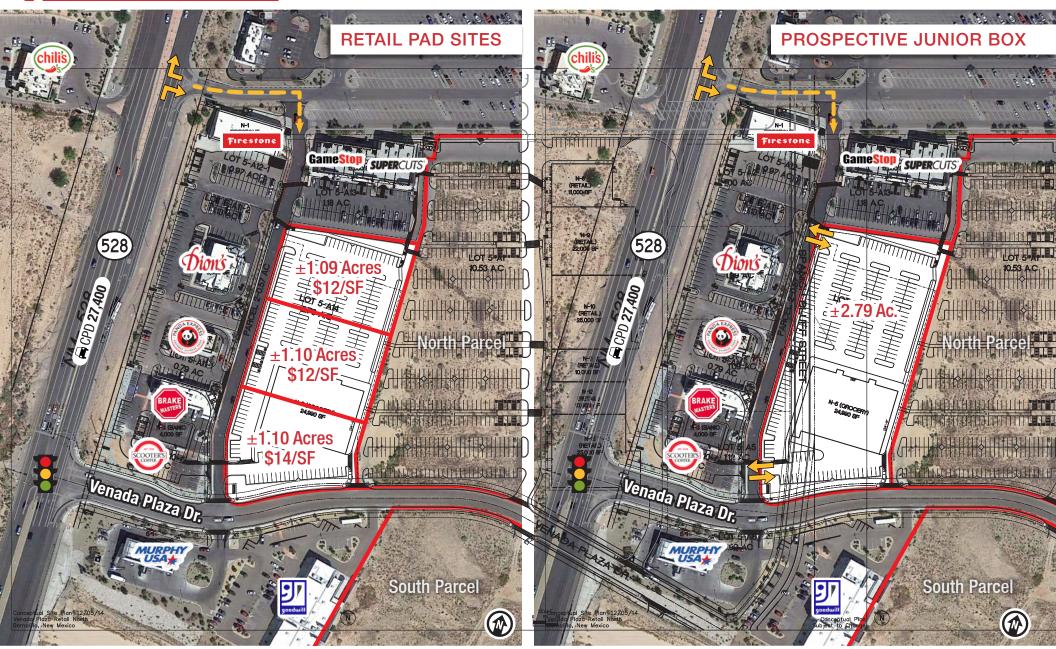


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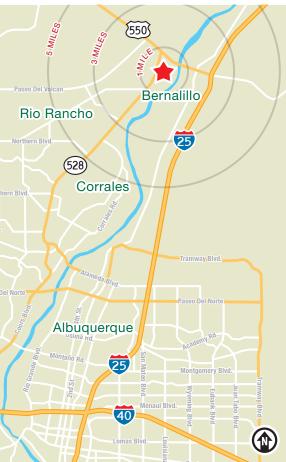
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LOCATION				
Demographics		1 mile	3 mile	5 mile
8	Total Population	5,390	27,359	40,004
(3)	Average HH Income	\$129,879	\$105,468	\$112,609
	Daytime Employment	3,998	7,506	9,761

2022 Forecasted by Esri





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# Rio Rancho

# TRADE AREA ANALYSIS

## RIO RANCHO | NEW MEXICO

The City of Rio Rancho is part of the Albuquerque Metropolitan Statistical Area. At only only 35-yearsold, Rio Rancho is considered the fastest-growing city in New Mexico. The City is strategically located in the northwest quadrant of the MSA and comprises more than 100 square miles of land. The City is just 45 minutes from Santa Fe, the cultural center of the Southwest. Rio Rancho's adjacency to Albuquerque allows it to draw from the largest labor pool in New Mexico — approximately 400,000 workers. The metro area offers a capable and quality workforce to prospective employers.



Growing City in New Mexico

### RIO RANCHO BY THE NUMBERS (ESRI 2022 Demographics)



City Population













## Rio Rancho is a High-Growth, Underserved Trade Area



Intel Corporation is investing \$3.5 billion to upgrade and expand its Rio Rancho operations.



- More than 1,000 new homes in development
- High-income neighborhoods and schools
- Limited land in Albuquerque



Presbyterian Rust Medical Center is planning to expand to 1.2 million SF. It's currently 63% complete and 25 years ahead of schedule.



A commitment to quality of life with new parks such as A Park Above, Black Arroyo Wildlife Park and Gateway Park



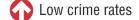






#### **STRENGTHS**







Diverse housing options

Growing list of qualityof-life amenities

### **CHALLENGES**



#### **OPPORTUNITIES**





The information contained is believed reliable. While we do not doubt the accuracy, we have not verified it and make no quarantee, warranty or representation about it. It is your responsibility to independently confirm its accuracy and completeness. Any projection, opinion, assumption or estimated uses are for example only and do not represent the current or future performance of the property. The value of this transaction to you depends on many factors which should be evaluated by your tax, financial, and legal counsel. You and your counsel should conduct a careful independent investigation of the property to determine that it is suitable to your needs

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